



HEALTHY WEALTHY & WISE

A Financial Publication for Members of
North Memorial Federal Credit Union

OCTOBER 2021

FSC Scholarships - Now Accepting Applications



North Memorial FCU is excited to kick off this year’s scholarship program through the Foundation Scholarship Council (FSC)! In 2022, \$16,000 in scholarships will be awarded to help credit union members continue their education. Applications are being accepted online with a **submission deadline of November 30, 2021.**

This year the council will be awarding \$16,000 in \$1,000 individual scholarships - providing 16 Minnesota credit union members the opportunity to cut the cost of college.

Any member of a Minnesota Credit Union Network affiliated credit union, including North Memorial FCU, pursuing post-secondary education in the fall 2021/spring 2022 OR is a high school senior graduating in 2021 is eligible to apply. <https://www.surveymonkey.com/r/JDH8Z2G>

Join GREAT!

GREAT is short for Grassroots Education Action Team and North Memorial FCU is encouraging our members to join. GREAT ensures credit union members have a strong, unified voice in legislative & regulatory decisions. Right now there are a lot of important decisions being made that will impact credit unions and our members. We want a say in what happens. By joining GREAT, it makes it easy to make your voice heard. You put your name on a list and when decisions are being made, you will get an action alert. The system writes the letter, verifies your legislators and sends it out for you. You do have the option to modify the letter if you choose to. Easy as 1-2-3!

Credit unions are not-for-profit, financial cooperatives owned by and operated for the benefit of members they serve.

THAT’S WORTH ADVOCATING FOR.

SIGN UP AT: GREATCREDITUNIONS.ORG

Tell Congress to Oppose New IRS Reporting Provisions

As Congress considers critical new infrastructure spending, policy-makers are eyeing unconventional sources of revenue to fund their plans.

One proposal under consideration would require credit unions and other financial institutions to report to the Internal Revenue Service (IRS) how much money has gone into and out of accounts holding more than \$600.

This unprecedented access to consumers' personal financial data raises several alarms for credit unions and their members:

- This proposal would violate consumers' personal privacy by forcing credit unions and banks to provide the government with information that does not reflect taxable activity.
- Financial institutions—particularly those in rural and low-income communities—would face unnecessary and expensive regulatory hurdles that could make it untenable to serve those consumers already left behind by Wall Street banks.
- The government relies on decades-old data systems to store and secure IRS information. These systems have already been compromised in recent years, and the addition of this type of data only increases the likelihood of a future breach.

Please take a minute to join GREAT (greatcreditunions.org) and contact your Representatives and Senators and tell them not to jeopardize consumers' personal financial privacy by allowing the IRS to access nontaxable deposit account information from credit unions and banks.

SCATTERING KINDNESS ON CU FORWARD DAY

Credit Union staff will be volunteering their time scattering kindness on Monday, October 11th while the credit union is closed for the Columbus/Indigenous Peoples Day Holiday.

We will be out in the community helping at the NEAR Food-shelf and other gestures to the communities we serve. Follow along our journey on Facebook and Twitter.

@northmemorialfcu
@FcuNorth

Holiday Loan Up to \$3,000 5.99% APR* 1 Year Term

Use to pay off high interest credit cards or get ready for the holidays!

Apply online at
www.northmemorialfcu.com
or at either location.

Approval and rate based on credit worthiness. Minimum of \$50 payment, other restrictions may apply.

*APR = Annual Percentage Rate

NEED TO KNOW

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(800) 535-8440

Report lost/stolen Visa® Card
7 a.m. - 9 p.m. (800) 808-7230
9 p.m. - 7 a.m. (800) 991-4964

Holiday Closings:

January 1	New Years Day
January 18	MLK Jr. Day
February 15	President's Day
May 31	Memorial Day
July 5	Independence Day
September 6	Labor Day
October 11	Columbus Day
November 11	Veteran's Day
November 25	Thanksgiving

Contact Us

Robbinsdale Office

3300 Oakdale Avenue North
Robbinsdale, MN 55422
Phone: (763) 367-7700
Fax: (763) 367-7725

Hours:

Mon., Tue., Th: 8:30 a.m. - 4:30 p.m.
Wed: 10 a.m. - 4:30 p.m.
Fri: 8:30 a.m. - 5 p.m.

Maple Grove Office

15601 Grove Circle North
Maple Grove MN 55369
Phone: (763) 255-2900
Fax: (763) 255-2925

Lobby Hours:

Mon, Tue, Thur,
and Fri.: 9 a.m. - 5 p.m.
Wed: 10 a.m. - 5 p.m.
Drive-Thru Hours:
Mon, Tue., Thur.:
8 a.m. - 5:00 p.m.
Wed: 10 a.m. - 5:00 p.m.
Fri: 8 a.m - 5:00 p.m.



Dana Garrett - President/CEO
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Dawn Dunkelberger-
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